

ProdMod: Global Atlantic's Lifetime Foundation Elite is Now on the Street!



That's right, the latest product release from Global Atlantic is now live. The Lifetime Foundation Elite is a major upgrade of the original Lifetime Foundation, with a simple to understand design and robust guarantees at truly competitive prices. Even better: The Lifetime Foundation Elite performs best at a reasonable 6% rate and has a unique COI structure at older ages. Read on for the details!

What Makes Lifetime Foundation Elite Different?

The Lifetime Foundation Elite is incredibly straightforward:

- Indexed Universal Life designed to perform at a 6% illustrative rate
- Premium solves using the 6% rate will deliver guarantees to age 90 or 40 years, whichever is less
- Guarantees are based on a simple, cumulative premium test: No expensive catch up premiums or the like if a client needs to skip a premium more two. Just pay the back premiums are the guarantees will be restored.
- COI's cease at age 90 on the current side. This means clients may be able to stop paying premiums at that point and the policy will continue to maturity.

It's also competitive! Premium solves in most designs are typically top 5 or better, with short pays being even more competitive.

Important: While other products can benefit from being illustrated at the AG 49 maximum illustrative rate, Lifetime Foundation Elite is different. While the 6.32% max rate can be used, in some designs it results in a premium that is below the cumulative guarantee premium. If you want to see the longest guarantees with the lowest possible premiums, use a 6% illustrative rate! Reach out to any of the AIN Member Services Team for assistance with any illustrations if you are unsure of the design to use. **Transition Rules:**

These deadlines apply to applications for Lifetime Foundation and related versions of riders.

- July 23: Last day Lifetime Foundation applications can be signed
- July 31: Last day Lifetime Foundation applications can be received in the Home Office
- Oct 31: Last day for Lifetime Foundation policies can be issued